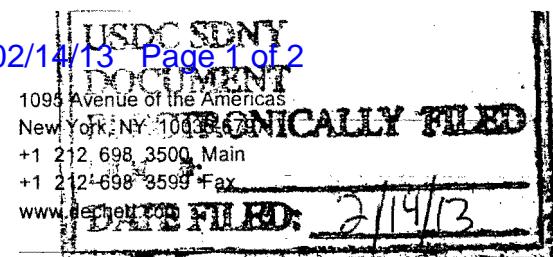


**Dechert**  
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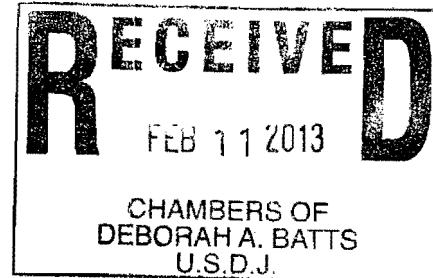
NEIL A. STEINER

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February 8, 2013

**BY FEDERAL EXPRESS**

The Honorable Deborah A. Batts  
United States District Court  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street, Room 2510  
New York, New York 10007-1312



Re: *In re J. Ezra Merkin and BDO Seidman Securities Litigation*, C.A. No. 08-Civ-10922  
*Croscill Inc., et al. v. Gabriel Capital, L.P., et al.*, C.A. No. 09-Civ-6031  
*Morris Fuchs Holdings, LLC v. Gabriel Capital, L.P., et al.*, C.A. No. 09-Civ-6483

Dear Judge Batts:

We represent Defendants J. Ezra Merkin and Gabriel Capital Corporation (the "Merkin Defendants") in the above-captioned matters. In accordance with the Court's prior Orders, we write to provide an update to our November 30, 2012, letter concerning the status of the related state-court action brought against the Merkin Defendants by the New York Attorney General and the related federal-court action by the SIPC Trustee of the Madoff estate to enjoin the settlement of the NYAG action.

Judge Rakoff withdrew the reference to the bankruptcy court of the SIPC Trustee stay action on December 28, 2012. The parties to that action are currently briefing the merits of the SIPC Trustee's motion for a preliminary injunction, and Judge Rakoff has scheduled a hearing on that motion for March 12, 2013. The parties still anticipate that consummation of the settlement in the NYAG action is likely to resolve Plaintiffs' claims against the Merkin Defendants in this action.

Accordingly, rather than burden the Court with unnecessary supplemental briefing, we respectfully request that the deadline to submit the supplemental brief pursuant to the September 10 Order be further extended to April 12, 2013, and that the parties update the Court as to the

Granted  
IDB/  
2/14/13

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LLP

The Honorable Deborah A. Batts  
February 8, 2013  
Page 2

[redacted] status of the related NYAG action on or before April 5, 2013. Counsel for the other parties have [redacted] advised that they do not object to the proposed adjournment.

(granted)  
DAB/  
2/14/13

Respectfully submitted,

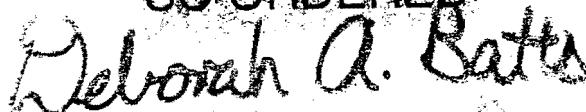


Neil A. Steiner

cc: All Counsel of Record (via email)

REDACTED ENDORSED

SO ORDERED



DEBORAH A. BATTIS  
UNITED STATES DISTRICT JUDGE

2/14/13